FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL					
	OMB Number: 3235-028					
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- 1	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZEGRAS GREGG (Last) (First) (Middle) 3001 SUMMER STREET				<u>PI</u>	2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI] 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2021								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Exec. VP & P, Global Ecommerce					
(Street) STAMF(tate)	06926 (Zip)	- Davis		Line) X Form filed by Or Form filed by More Person							iled by One iled by More	p Filing (Check Applicable ne Reporting Person ore than One Reporting				
Table I - Non-Deriv. 1. Title of Security (Instr. 3) 2. Transa Date (Month/L)					3. Transa Code (4. Securit pransaction code (Instr. 5)		ties Acquired (A) o		5. Amou Securiti Benefic	nt of 6. O Formally (D) (I) (I		Direct I Indirect I str. 4)	7. Nature of ndirect Beneficial Ownership (Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Courity or Exercise (Month/Day/Year) if any Co		ransa ode (I	ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Ar of Securities Underlying Derivative Sec (Instr. 3 and 4)			ties ng e Security	Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				С	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amoun or Numbe of Shares					
Restricted Stock Units ⁽¹⁾	(2)	03/03/2021			A		28,185		(3)		(3)	Common Stock	28,18	\$8.87	72,199	9	D	
Stock Option ⁽¹⁾	(4)	03/03/2021			A		53,879		03/08/2022	2(5)	03/02/2031	Common Stock	53,87	\$0.00	165,05	7	D	

Explanation of Responses:

- 1. All awards listed in Table II above are subject to the terms of the 2018 Stock Plan including applicable share limits.
- 2. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.
- 3. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest over a three year period on the second Tuesday in March.
- 4. The grant price for the stock option was calculated at 100% of the closing price on March 3, 2021 which was \$8.87.
- 5. Stock Options vest over a three year period on the second Tuesday in March.

Remarks:

/s/ Thomas Seitaridis - POA for 03/05/2021 Gregg Zegras

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know All By These Present, that the undersigned constitutes and appoints George Brereton and Thomas Seitaridis, and each of them acting individually, as true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

- (i) Sign any Forms 3, 4 and 5, and any and all amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 ("Exchange Act") and the regulations thereunder; and
- (ii) File such Forms 3, 4, 5, or amendments thereto, and all documents in connection therewith, with the Securities and Exchange Commission and any applicable stock exchange.

The undersigned further grants unto said attorneys-infact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done with respect to the filing of Forms 3, 4 and 5 or any amendments thereto as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney and authorization shall remain in effect until the undersigned files with the Securities and Exchange Commission a notice of revocation of this Power of Attorney by attaching such notice to the undersigned's Form 3, Form 4 or Form 5.

Executed on this	day of , 20
/s/	
Gregg Zegras	