

## Pitney Bowes - Dividend History

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Annual Total	Annual Dividend Yield
2019	\$0.0500					
2018	\$0.1875	\$0.1875	\$0.1875	\$0.1875	\$0.75	12.7%
2017	\$0.1875	\$0.1875	\$0.1875	\$0.1875	\$0.75	6.7%
2016	\$0.1875	\$0.1875	\$0.1875	\$0.1875	\$0.75	4.9%
2015	\$0.1875	\$0.1875	\$0.1875	\$0.1875	\$0.75	3.6%
2014	\$0.1875	\$0.1875	\$0.1875	\$0.1875	\$0.75	3.1%
2013	\$0.3750	\$0.1875	\$0.1875	\$0.1875	\$0.94	4.0%
2012	\$0.3750	\$0.3750	\$0.3750	\$0.3750	\$1.50	14.1%
2011	\$0.3700	\$0.3700	\$0.3700	\$0.3700	\$1.48	8.0%
2010	\$0.3650	\$0.3650	\$0.3650	\$0.3650	\$1.46	6.0%
2009	\$0.3600	\$0.3600	\$0.3600	\$0.3600	\$1.44	6.3%
2008	\$0.3500	\$0.3500	\$0.3500	\$0.3500	\$1.40	5.5%
2007	\$0.3300	\$0.3300	\$0.3300	\$0.3300	\$1.32	3.5%
2006	\$0.3200	\$0.3200	\$0.3200	\$0.3200	\$1.28	2.8%
2005	\$0.3100	\$0.3100	\$0.3100	\$0.3100	\$1.24	2.9%
2004	\$0.3050	\$0.3050	\$0.3050	\$0.3050	\$1.22	2.6%
2003	\$0.3000	\$0.3000	\$0.3000	\$0.3000	\$1.20	3.0%
2002	\$0.2950	\$0.2950	\$0.2950	\$0.2950	\$1.18	3.6%
2001	\$0.2900	\$0.2900	\$0.2900	\$0.2900	\$1.16	3.1%
2000	\$0.2850	\$0.2850	\$0.2850	\$0.2850	\$1.14	3.5%
1999	\$0.2550	\$0.2550	\$0.2550	\$0.2550	\$1.02	2.2%
1998	\$0.2250	\$0.2250	\$0.2250	\$0.2250	\$0.90	1.4%

1997	\$0.2000	\$0.2000	\$0.2000	\$0.2000	\$0.80	1.8%
1996	\$0.1725	\$0.1725	\$0.1725	\$0.1725	\$0.69	2.6%
1995	\$0.1500	\$0.1500	\$0.1500	\$0.1500	\$0.60	2.6%
1994	\$0.1300	\$0.1300	\$0.1300	\$0.1300	\$0.52	3.4%
1993	\$0.1125	\$0.1125	\$0.1125	\$0.1125	\$0.45	2.2%
1992	\$0.0975	\$0.0975	\$0.0975	\$0.0975	\$0.39	2.0%
1991	\$0.0850	\$0.0850	\$0.0850	\$0.0850	\$0.34	2.2%
1990	\$0.0750	\$0.0750	\$0.0750	\$0.0750	\$0.30	3.1%
1989	\$0.0650	\$0.0650	\$0.0650	\$0.0650	\$0.26	2.2%
1988	\$0.0575	\$0.0575	\$0.0575	\$0.0575	\$0.23	2.2%

Note: All numbers adjusted for impact of stock split