UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 2)*

Pitney Bowes, Inc. (Name of Issuer)

Common (Title of Class of Securities)

724479100 (CUSIP Number)

December 31, 2007 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of

for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

	shall be subject		subject to the liabilities of that section of the l other provisions of the Act (however, see the	Act
			PAGE 1 OF 4 PAGES	
1	NAME OF REPOR	_	ERSON TIFICATION NO. OF ABOVE PERSON	
			gement Company, LLC 47-0875103	
2	CHECK THE API	PROPRIA'	TE BOX IF A MEMBER OF A GROUP*	a) [_]
3	SEC USE ONLY			
4	CITIZENSHIP OF		OF ORGANIZATION	
	Delaware - U.	.S.A.		
		5	SOLE VOTING POWER	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2	20,168,532	
		6	SHARED VOTING POWER	
			0	
			SOLE DISPOSITIVE POWER	
			22,812,990	
		8	SHARED DISPOSITIVE POWER	

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 22,812,990				
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* N/A				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 10.52%				
	TYPE OF REPORTING PERSON*				
	Page 2 of 4 pages				
	Thom 1(a) Name of Issuer.				
	Item 1(a) Name of Issuer: Pitney Bowes, Inc.				
	Item 1(b) Address of Issuer's Principal Executive Offices: 1 Elmcroft Road Stamford, CT 06929 United States				
	<pre>Item 2(a) Name of Person Filing:</pre>				
	Item 2(b) Address of the Principal Office or, if none, Residence: 2049 Century Park East, 16th Floor Los Angeles, CA 90067				
	<pre>Item 2(c) Citizenship:</pre>				
	<pre>Item 2(d) Title of Class of Securities:</pre>				
	Item 2(e) CUSIP Number: 724479100				
	Item 3 If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:				
	(e) [X] An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)				
Item	Ownership: (a) Amount Beneficially Owned: 22,812,990 (b) Percent of Class: 10.52% (c) Number of shares as to which such person has:				
Item	 (i) sole power to vote or direct the vote: 20,168,532 (ii) shared power to vote or direct the vote: 0 (iii) sole power to dispose or to direct the disposition of: 22,812,990 (iv) shared power to dispose or to direct the disposition of: 0 5 Ownership of Five Percent or Less of a Class: Not applicable. 				
	Page 3 OF 4 Pages				
Item	6 Ownership of More than Five Percent on Behalf of Another Person:				

Item

7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not applicable.

Securities reported on this Schedule 13G are beneficially owned by clients which may include investment companies registered under the Investment Company Act and/or employee benefit plans, pensions, Charitable funds or other institutional and high net worth clients.

Item 8 Identification and Classification of Members of the Group: Not applicable.

Item 9 Notice of Dissolution of a Group:
 Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2008

NWQ Investment Management Company, LLC By: /S/ Jon D. Bosse Jon D. Bosse, CFA Title: Chief Investment Officer

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