FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     FRADIN ROGER						Issuer Name and Ticker or Trading Symbol     PITNEY BOWES INC /DE/ [ PBI ]      Date of Earliest Transaction (Month/Day/Year)										heck all app	,		10% O			
(Last)	(Fi	irst) (	Middle)		05/0	8/20	015									belo			below)	, ,		
3001 SUMMER STREET							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X Form filed by One Reporting Person								
STAMF	ORD C'	Τ (	06926														Form filed by More than One Reporting Person					
(City)	(S	tate) (	Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		n	4. Securities Acquired Disposed Of (D) (Instr. and 5)				Secur	icially d	For (D) Ind	Ownership rm: Direct or lirect (I) str. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v		Amount (A) or (D)			Price	Repo			su. 4)	(Instr. 4)						
Common	2015	015			M			3,81	6	A	\$0.0	00 1	3,813		D							
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				4. Transact Code (In 8)		5. Numb of Deriva Securi Acqui (A) or Dispo of (D) (Instr. 4 and	6. Date Exercisable Expiration Date (Month/Day/Year)			e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			str. 3	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Exp Date	iration e	Title	OI No of	umber							
Restricted Stock Units	\$0.00	05/08/2015			M		3,816		05/08/201	5 <sup>(1)</sup>		(1)	Comr	1 4	,816	\$0.00	0.00		D			
Restricted Stock Units	(2)	05/11/2015		(3)	A		4,403		(3)			(3)	Comr		,403	\$22.71	4,403		D			

## ${\bf Explanation\ of\ Responses:}$

- 1. The RSUs were granted on 5/11/14 and have a one year cliff vesting
- 2. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes stock.
- 3. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will cliff vest 100% in one year.

## Remarks:

/s/ Laurie Bellocchio - POA for Roger Fradin 05/12/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.