

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8 - K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported): April 26, 2000

PITNEY BOWES INC.

Commission File Number: 1-3579

State of Incorporation
Delaware

IRS Employer Identification No.
06-0495050

World Headquarters
Stamford, Connecticut 06926-0700
Telephone Number: (203) 356-5000

Item 5 - Other Events.

The Company is correcting data that appears in Table III of the Company's Notice of 2000 Annual Meeting and Proxy Statement (the "Proxy Statement") which was incorporated by reference in its Annual Report on Form 10-K. The correct information is set forth on Exhibit 1. The corrections relate to the column entitled "Number of Securities Underlying Unexercised Options at Year-End-Unexercisable" and the accompanying footnote. As originally filed, the column did not include options granted in 1999. No other column in Table III was affected by the omission. These options are reflected in Tables I and II of the Proxy Statement as originally filed.

Item 7 - Financial Statements and Exhibits.

c. Exhibits.

The following exhibits are furnished in accordance with the provisions of Item 601 of Regulation S-K:

Exhibit	Description
(1)	Revised Table III of Notice of 2000 Annual Meeting and Proxy Statement.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PITNEY BOWES INC.

April 26, 2000

/s/ B. P. Nolop

 B. P. Nolop
 Vice President and Chief Financial Officer
 (Principal Financial Officer)

/s/ A. F. Henock

 A. F. Henock
 Vice President - Controller
 and Chief Tax Counsel
 (Principal Accounting Officer)

Exhibit 1

TABLE III

OPTIONS EXERCISED IN 1999 AND 1999 YEAR-END OPTION VALUES

Name	Shares Acquired on Exercise (#)	Net Value Realized (\$)	Number of Securities Underlying Unexercised Options at Year-End (#) (1)		Net Value of Unexercised in-the-Money Options at Year-End (\$) (2)	
			Exercisable	Unexercisable	Exercisable	Unexercisable
Michael J. Critelli	34,348	1,618,410	180,600	283,334	2,944,308	1,040,002
Marc C. Breslawsky	28,800	1,504,348	385,932	241,668	9,975,048	936,692
John N. D. Moody	24,100	1,185,800	78,434	81,334	1,692,129	328,002
Murray L. Reichenstein	--	--	62,000	72,457	1,044,500	300,000
Murray D. Martin	--	--	82,332	76,668	1,511,248	388,692

<FN>

(1) These columns show the aggregate totals of options granted during the period 1990 through 1999. The number of shares subject to the options has been adjusted to reflect the two-for-one stock splits effected in 1992 and 1997. All options granted prior to 1993 become exercisable in installments over a three-year period, 25 percent after the first year, an additional 25 percent after the second year, and the remaining 50 percent after the third year; and options granted during and after 1993 become exercisable one-third after the first year, an additional

one-third after the second year, and the remaining one-third after the third year. Of the options granted to Mr. Reichenstein, 457 were granted as a result of his investment election under the DISP, and, as such, become exercisable 3 years after the date of grant.

- (2) These values are based on \$48.3125 per share, the market price of a share of common stock as of December 31, 1999, net of exercise prices, which range from \$11.625 to \$65.719 per share (adjusted to reflect the 1992 and 1997 stock splits). In all cases, the exercise price equaled the market price of a share at the date of grant.

</FN>