Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Π

UNITED STATES SECURITIES

UNITED S	OMB APPROVAL				
	OMB Number:	3235-0287			
STATE	Expires:	December 31, 2014			
Filed pursuant to	34. Section	Estimated average burden			
17(a) of the Pub	hours per response	0.5			
ting Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]			Person(s) to	
	3 Date of Earliest Transaction (Month/Day/Vear)	cable)			

1. Name and Address of Reporting Person <sup>*</sup> Abi-Karam Leslie			2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	5. Relationship of Reporting Person(s) to Issuer				
(Last) ONE ELMCRO	(First) FT ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2010	(Check all applicable) Director 10% Own Construction Director (give Other (sp title below) below) EVP & President, MSM				
(Street) STAMFORD (City)	CT 06926-0700 (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person Form filed by More than One Reporting Person</li> </ul>					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	3. Transaction Code (Instr. 8)		(A) or	or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of and Expiration Date Derivative (Month/Day/Year) Securities		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		nount of of oderlying Derivative scurities Security		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$ 0 <sup>(1)</sup>	02/08/2010		A		13,581		(2)	(2)	Common Stock	13,581	\$ 0	21,915	D	
Stock Option	\$ 22.09	02/08/2010		A		106,383		02/08/2011 <sup>(3)</sup>	02/08/2020	Common Stock	106,383	\$ 0	106,383	D	

## **Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes common stock.

2. The restricted stock units vest in four equal annual installments

3. The stock option grant provides that vesting occurs ratably one third a year on the anniversary of the grant over a three-year period.

Patricia M. Johnson-POA<br/>for L. Abi-Karam02/09/2010\*\* Signature of Reporting<br/>PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.