FORM 5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
_	Form 3 Holdings
	Form 3 Holdings

	Reported.
٦	Form 4 Transactions

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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response

1. Name and A Wright Mark F	ddress of Rep	orting Person*	2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]						5. Relationship of Reporting Person(s) to Issuer				
(Last) ONE ELMCRO	(First) DFT ROAD	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/22/2014						k all applicable Director Officer (give title below)	10 Ot (s be	% Owner her pecify low)		
(Street) STAMFORD	СТ	06926	4. If Amendment, Date of Original Filed						Exec VP & Pres. Dig. Com. Sol 6. Individual or Joint/Group Filing (Check				
(City)	(State)	(Zip)	(Month/Day/Year)						Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Non-Deri	vative Securities	Acquired,	Disposed of	f, or B	enefici	ally	Owned				
1. Title of Security (Instr. 3)		2. Transaction Date(Month/Day/Year)	2A. Deemed Execution Date, if any(Month/Day/Year)	3. Transaction	4. Securities A Disposed Of (D				5.Amount of Securities	6. Ownership	7. Nature of Indirect		
				Code (Instr. 8)	Amount	(A) or (D)	Price	Deneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
Common Stock		11/26/2014		w	2,500 (1)	А	\$ 24.6	62	31,667.5727	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Excercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any(Month/Day/Year)	4. Transaction Code (Instr. 8)	of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares inherited on 11/26/2014 at a cost basis of \$24.62.

Laura Bellocchio POA Mark F. Wright

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.