

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Christoph Stehmann</u> <hr/> (Last) (First) (Middle) 3001 SUMMER STREET <hr/> (Street) STAMFORD CT 06926 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2016	3. Issuer Name and Ticker or Trading Symbol <u>PITNEY BOWES INC /DE/ [PBI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Exec VP, Enterprise Sol Group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,271.7232	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Restricted Stock Units	(1)	02/12/2022	Common Stock	330	0.00	D
Restricted Stock Units	(1)	02/10/2023	Common Stock	600	0.00	D
Restricted Stock Units	(2)	02/09/2024	Common Stock	1,287	0.00	D
Restricted Stock Units	(2)	02/08/2025	Common Stock	3,843	0.00	D
Performance Stock Units	(3)	02/09/2024	Common Stock	4,495	0.00	D
Performance Stock Units	(3)	02/08/2025	Common Stock	9,544	0.00	D
Stock Option	02/13/2007 ⁽⁴⁾	02/12/2016	Common Stock	1,837	42.62	D
Stock Option	02/04/2014 ⁽⁴⁾	02/10/2023	Common Stock	1,885	48.03	D
Stock Option	02/11/2009 ⁽⁴⁾	02/10/2018	Common Stock	3,637	36.96	D
Stock Option	02/09/2010 ⁽⁵⁾	02/09/2019	Common Stock	4,374	24.75	D
Stock Option	02/08/2011 ⁽⁵⁾	02/07/2020	Common Stock	3,573	22.09	D
Stock Option	02/14/2012 ⁽⁵⁾	02/13/2021	Common Stock	3,486	26.07	D

Explanation of Responses:

- The restricted stock units expire upon vesting and vest in four equal annual installments.
- The restricted stock units expire upon vesting and vest in three annual installments.
- Each performance based restricted stock unit will vest subject to predetermined EBIT performance metrics on February 13, 2018 and expire upon vesting date.
- The stock option grant vests in four equal annual installments.
- The stock option grant vests in three equal annual installments.

Remarks:

/s/ Laurie Bellocchio - POA for Christoph Stehmann 01/04/2016

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know All By These Present, that the undersigned constitutes and appoints Laurie Bellocchio, Richard Martorana and Peter Panzarella, and each of them acting individually, as true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, in any and all capacities to:

- (i) Sign any Form 3, 4 or 5, and any and amendedments thereto, in accordance with Sec 16(a) of the Securities Act of 1934 ("Exchange Act") and the regulations thereunder, and
- (ii) File such Forms 3, 4, 5, or amendments thereto, and all documents in connection therewith with the Securities and Exchange Commission and any applicable stock exchange.

The undersigned further grants unto said attorneys-in-fact and agents, and each of them, full power and authhORITY to do and perform each and every act and thing requisite and necessary to be done with respect to the filing of the Forms 3, 4 and 5 or any amendments thereto as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents of any of them, or their substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving such a capacity, at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney and authorization shall remain in effect until the undersigned files with the Securities and Exchange Commission a notice of revocation of this Power of Attorney by attaching such notice to the undersigned's Form 3, Form 4 or Form 5.

Date: December 14, 2015.

Christoph Stehmann