## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Goldstein Daniel J |  |  |   |        |  | 2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI] |                    |  |                     |    |   |                   |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner                         |   |   |          |
|--|--|--|---|--------|--|---|--------------------|--|---------------------|----|---|-------------------|--|--|---|---|----------|
| (Last)<br>3001 SU  | (Last) (First) (Middle)<br>3001 SUMMER STREET  |  |   |        | - 3. Date of Earliest Transaction (Month/Day/Year)<br>02/08/2016 |   |                    |  |                     |    |   |                   |  | X Office<br>below  | r (give title<br>/)   |   | (specify |
| (Street)<br>STAMFORD CT 06926<br>(City) (State) (Zip)                      |  |  |   |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |   |                    |  |                     |    |   |                   | Lii  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person                                  |   |   |          |
| 1. Title of Security (Instr. 3)<br>(Month/Da                               |  |  |   | nsacti | ion  | 2A.<br>Exec<br>if an  | Deemed<br>cution D | ate,   | 3. 4. Secur         |    | rities Acquired (/<br>ed Of (D) (Instr. 3   |                   | or 5. Amo  | unt of f<br>ties f<br>cially (   | 5. Ownership<br>Form: Direct<br>D) or<br>ndirect (I)<br>Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|  |  |  |   |        |  |   |                    |  | Code                | v  | Amount  | ount (A) or (D) F |  | Report<br>Transa   |   | iiisu. 4)   | (1150.4) |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |  |   |        |  |   |                    |  |                     |    |   |                   |  |  |   |   |          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | e,   · | 4.<br>Transac<br>Code (Ir<br>β)                                  |   |                    | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                     |    | nd 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>and 4) |                   | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr.<br>4) | Beneficial<br>Ownership   |          |
|  |  |  |   |        | Code   | v   | (A)                | (D)  | Date<br>Exercisable |    | cpiration<br>ate  | Title             | Amoun<br>or<br>Numbe<br>of<br>Shares                   |  |   |   |          |
| Restricted<br>Stock Units  | (1)  | 02/08/2016                                 |   |        | Α  |   | 8,026              |  | (2)                 |    | (2)   | Common<br>Stock   | 8,026  | \$16.82  | 24,257  | D   |          |
| Performance<br>Stock Units   | (3)  | 02/08/2016                                 |   |        | Α  |   | 24,078             |  | (4)                 |    | (4)   | Common<br>Stock   | 24,078   | \$16.82  | 68,580  | D   |          |
| Stock<br>Option  | (5)  | 02/08/2016                                 |   |        | Α  |   | 47,703             |  | 02/08/2017          | 02 | 2/08/2026   | Common<br>Stock   | 47,703   | \$0.00   | 87,558  | D   |          |

#### Explanation of Responses:

1. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.

2. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest in three (3) equal annual installments.

3. Each performance stock unit represents a contingent right to receive Pitney Bowes common stock based upon pre-determined performance factors.

4. The performance stock units (PSUs) represent a contingent right to receive Pitney Bowes common stock with a 3 year cliff vesting. The shares that will vest are based on the pre-established performance standards set by the Board upon making each award, and could result in more of less shares being issued at the time of the vesting due to the pre-established performance standards. Depending on financial performance, the resulting number of shares released can range from zero to a maximum of 200% of grant.

5. The grant price for the stock option was calculated at 100% of the closing price on February 8, 2016 which was \$16.82

#### Remarks:

<u>Laurie Bellocchio - POA for</u> Daniel Goldstein <u>0</u>

02/10/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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