FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number: 3235-02							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEISSMAN ROBERT EVAN									cker or Tr ES IN				(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	(Fi	rst) ((Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/30/2003										Officer (give title below)		Other (below)	· I
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting				
	`									_						Pers				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						ion 2A. Deemed Execution Date,				3. Transaction Code (Instr.			rities Acq	uired	(A) o	5. Am Secur Benef Owne	ount of ities icially	Fori (D) (Indi	rect (I)	7. Nature of Indirect Beneficial Ownership
									Code	v	A	Amoun	ount (A) or (D)		Price	Repor Trans	Following Reported Transaction(s) (Instr. 3 and 4)		tr. 4)	(Instr. 4)
Common												5,9	951.339		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		n Number I		6. Date Exercisabl Expiration Date (Month/Day/Year)			and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		. 3	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expir Date	ration	Title	or	nber res					
Stock Options	\$38.445	09/30/2003			A		716		09/30/200	5(1)	09/29	9/2013	Common Stock	7	16	\$38.445	716		D	

Explanation of Responses:

1. Reporting person was awarded these options under the Pitney Bowes Inc. 1991 Stock Plan in a transaction exempt under Rule 16b-3. The Stock Option Grant provides that the options become 100% exercisable on the third anniversary of the grant.

 $\frac{Signed \ by \ Patricia \ M. \ Johnson}{under \ Power \ of \ Attorney \ for} \quad \frac{09/30/2003}{Ro}$

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.