FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPR	OVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  O MEARA VICKI A  (Last) (First) (Middle)  1 ELMCROFT ROAD  (Street)							2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [ PBI ]  3. Date of Earliest Transaction (Month/Day/Year) 02/01/2011  4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  EVP, Pres PBMS & Govt & Post  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)			06926 (Zip)		-											•	ed by More than One Reporting			
1. Title of	Security (Ins		le I -	Non-Deri		2A. I	Deen	ned	3.		4. Secui	rities Acc	uired (	(A) or	5. An	ount of	6. Ownership	7. Nature		
			Date (Month/Da	y/Year)	Execution Date, if any (Month/Day/Year)			Transaction Code (Instr 8)		Dispose 5)	sed Of (D) (Instr. 3,			Secur Bene Owne Follo Repo	ficially d wing	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
									Code	٧	Amount	t (A) (D)		rice	Trans (Instr	saction(s) . 3 and 4)				
Common Stock				02/01/2011				M		1,83	_	_	0.0000	+	8,682	D				
Common Stock 02/0					011				M		1,64	2 A	\$	0.0000	10,324		D			
Common Stock 02/01/2					011			F		552	I	9	24.35	9,772		D				
Common Stock 02/01/2									F		656			524.35			D			
		Та	able I	I - Deriva (e.g., p					uired, Di , option						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	tion Date,	4. Transac Code (II 8)	Instr. of Deriv Secu Acqu (A) o		rivative curities quired or posed D)	6. Date Exercis Expiration Date (Month/Day/Ye		•	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		of De Se	Price rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
<b>D</b>					Code	v	V (A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Num of Shar	ber						
Restricted Stock Units	\$0.0000(1)	02/01/2011			M			1,642	(2)		(2)	Common Stock	1,6	42 \$	24.35	10,639	D			
Restricted Stock Units	\$0.0000(1)	02/01/2011			M			1,839	(2)		(2)	Common	1,8	39 \$	24.35	8,800	D			

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes common stock.
- 2. The restricted stock units vest in four equal annual installments

Patricia M. Johnson-POA for V. O'Meara

02/03/2011

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.