FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add		g Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>PITNEY BOWES INC /DE/</u> [PBI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 3001 SUMMER STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2015	x	Director Officer (give title below) Exec VP & Pres. D	10% Owner Other (specify below) Dig. Com. Sol					
(Street) STAMFORD (City)	CT (State)	06926 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	Form filed by One Re	lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/03/2015		М		5,252	A	\$ <mark>0</mark>	36,919.5727	D	
Common Stock	02/03/2015		F		1,437	D	\$22.57	35,482.5727	D	
Common Stock	02/03/2015		М		7,978	A	\$ <mark>0</mark>	43,460.5727	D	
Common Stock	02/03/2015		F		2,330	D	\$22.57	41,130.5727	D	
Common Stock	02/03/2015		М		2,991	A	\$ <u>0</u>	44,121.5727	D	
Common Stock	02/03/2015		F		819	D	\$22.57	43,302.5727	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Transaction Code (Instr. of B) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	02/03/2015		М			5,252	02/03/2015 ⁽¹⁾	(1)	Common Stock	5,252	\$0	10,504	D	
Restricted Stock Unit	\$0	02/03/2015		М			7,978	02/03/2015 ⁽²⁾	(2)	Common Stock	7,978	\$0	0	D	
Restricted Stock Unit	\$0	02/03/2015		М			2,991	02/03/2015 ⁽³⁾	(3)	Common Stock	2,991	\$0	5,984	D	

Explanation of Responses:

1. The second of four vesting traunches vested, leaving 5,252 shares to vest on 2/2/2016 and 5,252 shares to vest on 2/7/2017.

2. The RSUs were granted on 2/10/2014 and have a one year cliff vesting.

3. The first of three vesting traunches vested, leaving 2,991 shares to vest on 2/2/2016 and 2,993 to vest on 2/7/2017.

Laurie Bellocchio - POA Mark 02/05/2015 F. Wright

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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