Check this box if no

UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549

SION	OMB APPROVAL									
	OMB Number:	3235-0287								
lIP	Expires:	December 31, 2014								
934, Section	Estimated average burden									
30(h) of the	hours per response	0.5								
5. Relationship	of Reporting F	Person(s) to								

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 17(a) of the Public Utility Holding Company Act of 1935 or Section Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Monahan Michael			2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	5. Relationship of Reporting Person(s) to Issuer				
(Last) ONE ELMCRO	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/08/2010	(Check all applicable) Director 10% Owner Construction Officer (give Other (specify title below) below) EVP & CFO				
(Street) STAMFORD (City)	CT (State)	06926-0700 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr. 8)		rities d (A) d of , 4 ai (A) or (D)	or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of and Expiration Date Derivative (Month/Day/Year) Securities		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		unt of of erlying Derivative urities Security		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$ 0 ⁽¹⁾	02/08/2010		A		13,581		(2)	(2)	Common Stock	13,581	\$ 0	21,915	D	
Stock Option	\$ 22.09	02/08/2010		A		106,383		02/08/2011 ⁽³⁾	02/08/2020	Common Stock	106,383	\$0	106,383	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes common stock.

2. The restricted stock units vest in four equal annual installments

3. The stock option grant provides that vesting occurs ratably one third a year on the anniversary of the grant over a three-year period.

Patricia M. Johnson-POA
for M. Monahan02/09/2010** Signature of Reporting
PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.