FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ington, D.C. 20549 | OMB APPROVAI |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| | nd Address of no Joseph | Reporting Person* Ronald | | | | | | | er or Tradi | | |] | | | ck all applic Directo | able) r |) Pers | on(s) to Issu | vner |
|--|--|---------------------------|---|--------------------------------------|---------|---|--|--------|---|------|------------------------------------|---|---|---|---|---------------------------------------|--------|---|------|
| (Last) (First) (Middle) 3001 SUMMER STREET | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2019 | | | | | | | X | below) | officer (give title elow) VP, Chief Account | | Other (specify below) nting Officer | | | | | |
| (Street) STAMF(| | | 06926 (Zip) | | 4. If A | Amen | dment, [| Oate o | of Original F | iled | (Month/Da | ay/Year) | | 6. Ind Line) | Form fi | led by One led by More | Repo | (Check App rting Persor One Repor | 1 |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | 2. Transac Date (Month/Da | action 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | | | es Fo ally (D) Following (I) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | Code | v | Amount | (A) or Pr | | rice | Transact | Transaction(s) (Instr. 3 and 4) | | | (30 4) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Co | ransaction of ode (Instr. Derivative | | ve es ed ed nstr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | Derivative Security | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | Co | ode V | , | (A) | (D) | Date Exercisabl | | Expiration Date | Title | or | ount nber ares | | | | | |
| Restricted Stock | (1)(2) | 02/05/2019 | | I | A | | 15,485 | | (3) | | (3) | Common | 15, | ,485 | \$6.6 | 35,870 | | D | |

Explanation of Responses:

- 1. All awards listed in Table II above are subject to the terms of the 2018 Stock Plan including applicable share limits.
- 2. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.
- 3. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest over a three year period on the second Tuesday in February.

Remarks:

/s/ George Brereton - POA for

02/06/2019

<u>Joseph R. Catapano</u>
** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know All By These Present, that the undersigned constitutes and appoints George Brereton and Thomas Seitaridis each of them acting individually, as true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

- (i) Sign any Form 3, 4 or 5, and any and amendedments thereto, in accordance with Sec 16(a) of the Securities Act of 1934 ("Exchange Act") and the regulations thereunder, and
- (ii) File such Forms 3, 4, 5, or amendments thereto, and all documents in connection therewith with the Securities and Exchange Commission and any applicable stock exchange.

The undersigned further grants unto said attorneys-in-fact and agents, and each of them, full power and authhority to do and perform each and every act and thing requisite and necessary to be done with respect to the filing of the Forms 3, 4 and 5 or any amendments thereto as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-infact and agents of any of them, or their substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving such a capacity, at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney and authorization shall remain in effect until the undersigned files with the Securities and Exchange Commission a notice of revocation of this Power of Attorney by attaching such notice to the undersigned's Form 3, Form 4 or Form 5.

Executed on this 2nd day of January, 2019.

Joseph R. Catapano

/s/ Joseph R. Catapano