FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Lautenbach Marc Bradley					ssuer Name and Ticl		-	•		tionship of Reporting Person(s) to Issuer : all applicable) Director 10% Owner			
(Last) 3001 SUMME	(First) (Middle) IER STREET				ate of Earliest Trans 11/2016	saction (N	<i>l</i> lonth	/Day/Year)	x	Officer (give title below)	Other (specify below) and CEO		
(Street) STAMFORD (City)	CT (State)	06926 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line) X			
	T	able I - I	Non-Deriva	ative	Securities Acc	quired,	Dis	posed of,	or Ber	neficially	v Owned		
Date			2. Transactic Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock			02/11/20	16		M ⁽¹⁾		764	A	\$0.00	161,035.8976	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F⁽¹⁾

764

D

\$17.28

160,271.8976

3,370.6351

D I

DSP

			(e.g., p	uis, ca	пэ,	wai	Tanta	s, options	, convert	ible sec	unuesj				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	02/11/2016		M ⁽¹⁾			764	(3)	(3)	Common Stock	764	\$0.00	177,720	D	

Explanation of Responses:

Common Stock

Common Sstock

1. The vesting is to pay for Social Security and Medicare Taxes on the 2015 Grants that were deferred.

2. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.

3. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest in three (3) equal annual installments.

02/11/2016

Remarks:

Laurie Bellocchio - POA for									
Marc B. Lautenbach									

<u>02/11/2016</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.