

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	December 31, 2014
Estimated average burden hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> TORSONE JOHNNNA G  (Last) (First) (Middle) 3001 SUMMER STREET  (Street) STAMFORD CT 06926  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> PITNEY BOWES INC /DE/ [PBI]	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP/Chief HR Officer
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 02/03/2015	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2015		M		1,318	A	\$ 0	39,576	D	
Common Stock	02/03/2015		F		449	D	\$ 22.57	39,127	D	
Common Stock	02/03/2015		M		1,927	A	\$ 0	41,054	D	
Common Stock	02/03/2015		F		657	D	\$ 22.57	40,397	D	
Common Stock	02/03/2015		M		4,115	A	\$ 0	44,512	D	
Common Stock	02/03/2015		F		1,402	D	\$ 22.57	43,110	D	
Common Stock	02/03/2015		M		2,273	A	\$ 0	45,383	D	
Common Stock	02/03/2015		F		774	D	\$ 22.75	44,609	D	
Common Stock	02/03/2015		M		11,218	A	\$ 0	55,827	D	
Common Stock	02/03/2015		F		3,975	D	\$ 22.75	51,852	D	
Common Stock								800.3437	I	By 401(k) plan
Common Stock								7,000	I	Owned by Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$ 0	02/03/2015		M			1,318	02/03/2015 <sup>(1)</sup>	(1)	Common Stock	1,318	\$ 0	0	D	
Restricted Stock Unit	\$ 0	02/03/2015		M			1,927	02/03/2015 <sup>(2)</sup>	(2)	Common Stock	1,927	\$ 0	1,928	D	
Restricted Stock Unit	\$ 0	02/03/2015		M			4,115	02/03/2015 <sup>(3)</sup>	(3)	Common Stock	4,115	\$ 0	8,231	D	
Restricted Stock Unit	\$ 0	02/03/2015		M			2,273	02/03/2015 <sup>(4)</sup>	(4)	Common Stock	2,273	\$ 0	4,548	D	
Market Stock Unit	\$ 0	02/03/2015		M			11,218	02/03/2015 <sup>(5)</sup>	(5)	Common Stock	11,218	\$ 0	0	D	

**Explanation of Responses:**

- The third of four vesting tranches vested, leaving 1,318 shares yet to vest on 2/3/2015.
- The second of four vesting tranches vested, leaving 1,927 shares to vest on 2/3/2015 and 1,928 to vest on 2/2/2016.
- The first of four vesting tranches vested, leaving 4,115 shares to vest on 2/3/2015, 4,116 to vest on 2/2/2016 and 4,115 to vest on 2/7/2017.
- The first of three vesting tranches vested leaving 2,273 shares to vest on 2/2/2016 and 2,275 shares to vest on 2/7/2017.
- The MSUs were granted on 2/13/2012 and have a three year cliff vesting.

Laurie Bellocchio - POA for    02/05/2015  
Johnna Torzone

\*\* Signature of Reporting    Date  
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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