FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZEGRAS GREGG	2. Date of Requiring (Month/D) 07/22/20	Statement ay/Year)	3. Issuer Name and Ticker PITNEY BOWES			ві]			
(Last) (First) (Middle) 3001 SUMMER STREET		02 0	Relationship of Reporting Person(s) to Issuer (Check all applicable)		Fil	5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) STAMFORD CT 06926 (City) (State) (Zip)	_		Director X Officer (give title below) Exec. VP & P, Globa	below)	specify (C	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)		- 1	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owner Form: D (D) or Ir (I) (Instr	Direct Own	ature of Indire nership (Instr.			
Common Stock			19,525.2685	Г					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4) 2. Date Exercis Expiration Dat (Month/Day/Ye		ate	Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)		
Restricted Stock Unit	(2)	(2)	Common Stock	5,769	(1)	D			
Restricted Stock Unit	(2)	(2)	Common Stock	17,677	(1)	D			
Restricted Stock Unit	(2)	(2)	Common Stock	52,764	(1)	D			
Stock Options (Right to buy)	02/14/2017 ⁽³⁾	02/07/2026 ⁽³⁾	Common Stock	8,834	16.82	D			
Stock Options (Right to buy)	02/13/2018 ⁽³⁾	02/05/2027 ⁽³⁾	Common Stock	27,344	13.16	D			
Stock Ontions (Right to buy)	02/09/2021(4)	12/25/2028(4)	Common Stock	75 000	5 99	D			

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes stock.
- $2. \ \mbox{The restricted stock units vest in three equal annual installments.}$
- 3. The stock option grant vest in three equal annual installments.
- 4. The stock option grant vest in one annual installment.

Remarks:

George Brereton - POA for 07/31/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know All By These Present, that the undersigned constitutes and appoints George Brereton and Thomas Seitaridis, and each of them acting individually, as true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

- (i) Sign any Forms 3, 4 and 5, and any and all amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 ("Exchange Act") and the regulations thereunder; and
- (ii) File such Forms 3, 4, 5, or amendments thereto, and all documents in connection therewith, with the Securities and Exchange Commission and any applicable stock exchange.

The undersigned further grants unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done with respect to the filing of Forms 3, 4 and 5 or any amendments thereto as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney and authorization shall remain in effect until the undersigned files with the Securities and Exchange Commission a notice of revocation of this Power of Attorney by attaching such notice to the undersigned's Form 3, Form 4 or Form 5.

Executed on this	day of	, 20	
/s/			
Gregg Zegras			