Check this box if no longer subject to Section 16. Form 4 or Form 5 UNITED STATES SECURITIES AND EX Washington, D.C. 2

NITED S	TATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549	OMB APPROVAL					
	OMB Number: 3235-0287						
STATE	MENT OF CHANGES IN BENEFICIAL OWNERSH	llP	Expires:	December 31, 2014			
suant to	Section 16(a) of the Securities Exchange Act of 19	934. Section	Estimated average burden				
	lic Utility Holding Company Act of 1935 or Section Investment Company Act of 1940	· ·	hours per 0.				
on [*]	2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	5. Relationship Issuer	of Reporting Person(s) to				

obligations See Instruc	may continue.		to Section 16(a) of the Securities Exchange Act of 19 ublic Utility Holding Company Act of 1935 or Section Investment Company Act of 1940	Estimated a hours per response	verage burden 0.5		
1. Name and A TORSONE JC	•	oorting Person [*]	2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	Issuer	hip of Reporting Person(s)		
(Last) ONE ELMCRO	(First) (Middle)		 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2010 	Check all applicable) Director 10% Owner Constant of the second s			
(Street) STAMFORD (City)	CT (State)	06926-0700 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Applicable Line X Form filed by	e) y One Repo	p Filing (Check orting Person n One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned 3.		4. Secur Acquired Dispose (Instr. 3) Amount	d (A) d of	or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of and Expiration Date Derivative (Month/Day/Year) Securities			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Amount of of Jnderlying Derivative Securities Security		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$ 0 ⁽¹⁾	02/08/2010		A		6,225		(2)	(2)	Common Stock	6,225	\$0	10,392	D	
Stock Option	\$ 22.09	02/08/2010		A		48,759		02/08/2011 ⁽³⁾	02/08/2020	Common Stock	48,759	\$ 0	48,759	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes common stock.

2. The restricted stock units vest in four equal annual installments

3. The stock option grant provides that vesting occurs ratably one third a year on the anniversary of the grant over a three-year period.

Patricia M. Johnson, POA
for J.G. Torsone02/09/2010** Signature of Reporting
PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.