## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |                      |  |  |  |  |  |  |  |
|--------------------------|----------------------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287            |  |  |  |  |  |  |  |
| Expires:                 | December 31,<br>2014 |  |  |  |  |  |  |  |
| Estimated average burden |                      |  |  |  |  |  |  |  |
| hours per<br>response    | 0.5                  |  |  |  |  |  |  |  |

| Name and Address of Reporting Person*     DeBois Elise |                  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |  |
|--|------------------|--|--|--|--|--|--|--|
| (Last) ONE ELMCRO                                      | (First) (Middle) |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2009                    | (Check all applicable)  Director 10% Owner  X Officer (give Other (specify title below) below)  EVP & President, GFS                               |  |  |  |  |
| (Street) STAMFORD CT 06926-0700 (City) (State) (Zip)   |                  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                     |   |  |                  |          |  |  |                         |  |
|--|--|---|-------------------------------------|---|--|------------------|----------|--|--|-------------------------|--|
| 1. Title of<br>Security<br>(Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code<br>(Instr. 8) |   | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned            | 6.<br>Ownership<br>Form:<br>Direct (D) | Beneficial<br>Ownership |  |
|  |  |   | Code                                | V | Amount   | (A)<br>or<br>(D) | Price    | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and<br>4) | or Indirect<br>(I)<br>(Instr. 4)       | (Instr. 4)              |  |
| Common<br>Stock  | 08/14/2009                                 |   | <b>A</b> <sup>(1)</sup>             |   | 1,641  | Α                | \$ 21.62 | 8,742.3467   | D                                      |                         |  |
| Common<br>Stock  |  |   |                                     |   |  |                  |          | 203.2408   | ı                                      | By 401(k)<br>Plan       |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                                    |   |   |     |  |                    |  |  |  |  |  |  |
|--|---|--|---|------------------------------------|---|---|-----|--|--------------------|--|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 |   | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |     | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                               | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

## **Explanation of Responses:**

1. Acquisition in connection with the vesting of the cash Performance Award granted under the Pitney Bowes Inc. Key Employees Incentive Plan which at the Company's discretion, was partially settled in shares of common stock.

Patricia M. Johnson-POA for E. DeBois 08/18/2009

\*\* Signature of Reporting

Date

Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.