UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 3)*

> Pitney Bowes, Inc. (Name of Issuer)

Common (Title of Class of Securities)

> 724479100 (CUSIP Number)

January 31, 2007 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPO S.S. OR I.R.	-	PERSON NTIFICATION NO. OF ABOVE PERSON				
			agement Company, LLC 47-0875103				
2		PROPRI	ATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) [_]			
3	SEC USE ONLY						
4			E OF ORGANIZATION				
	Delaware - U.S.A.						
		5	SOLE VOTING POWER				
	NUMBER OF		24,480,979				
	SHARES BENEFICIALLY	6	SHARED VOTING POWER				
	OWNED BY EACH		0				
	REPORTING PERSON	7	SOLE DISPOSITIVE POWER				
	WITH		28,091,960				
		8	SHARED DISPOSITIVE POWER				
			0				

9 A	28,091,960	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
N	HECK BOX IF THE /A	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHA				
L P 1	2.95%	REPRESENTED BY AMOUNT IN ROW 9				
2 T	TYPE OF REPORTING PERSON* IA					
		Page 2 of 4 pages				
	Item 1(a)	Name of Issuer: Pitney Bowes, Inc.				
	Item 1(b)	Address of Issuer's Principal Executive Offices 1 Elmcroft Road Stamford, CT 06929 United States	:			
	Item 2(a)	Name of Person Filing: NWQ Investment Management Company, LLC				
	Item 2(b)	Address of the Principal Office or, if none, Res 2049 Century Park East, 16th Floor Los Angeles, CA 90067	sidence:			
	Item 2(c)	Citizenship: Delaware - U.S.A.				
	Item 2(d)	Title of Class of Securities: Common				
	Item 2(e)	CUSIP Number: 724479100				
	Item	3 If the Statement is being filed pursuant to Ru 13d-1(b), or $13d-2(b)$, check whether the person is a:				
		(e) [X] An investment advisor in accordance section 240.13d-1(b)(1)(ii)(E)	e with			
Item 4	 (a) Amount Beneficially Owned: 28,091,960 (b) Percent of Class: 12.95% 					
	(c) Number of shares as to which such person has:					
	 (i) sole power to vote or direct the vote: 24,480,979 (ii) shared power to vote or direct the vote: 0 (iii) sole power to dispose or to direct the disposition of: 28,091,960 					
	(iv) shared power to dispose or to direct the disposition of: 0					
Item 5	Ownership o Not applica	f Five Percent or Less of a Class: ble.				
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Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Securities reported on this Schedule 13G are beneficially owned by clients which may include investment companies registered under the Investment Company Act and/or employee benefit plans, pensions, Charitable funds or other institutional and high net worth clients.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not

applicable.

- Item 8 Identification and Classification of Members of the Group: Not applicable.
- Item 9 Notice of Dissolution of a Group: Not applicable.
- Item 10 Certification: By signing below I certify that, to the best of my and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.
- After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2008

NWQ Investment Management Company, LLC
By: /S/ Jon D. Bosse

Jon D. Bosse, CFA
Chief Investment Officer

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