Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

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UNITED STATES SECURITIES AND EXCH.

UNITED	OMB APPROVAL					
	OMB Number:	3235-0287				
STATE	Expires:	December 31, 2014				
Filed pursuant to 17(a) of the Pub	Estimated average burden hours per 0.5 response					
ing Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	Issuer	p of Reporting Person(s) to			

1. Name and Address of Reporting Person <sup>*</sup> Monahan Michael			2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]	5. Relationship of Reporting Person(s) to Issuer				
(Last) 3001 SUMME	(First) (Middle) R STREET		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2015	(Check all applicable)         Director       10% Owner         X       Officer (give       Other (specify title below)         EVP Finance and CFO				
(Street) STAMFORD CT 06926 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person Form filed by More than One Reporting Person</li> </ul>				

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transactio			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)	(I)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		tion Date	te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	02/09/2015		A		26,502		(3)	(3)	Common Stock	26,502	\$ 22.64	60,042	D	
Performance Stock Units	(2)	02/09/2015		A		65,820		(4)	(4)	Common Stock	65,820	\$ 21.27	102,061	D	

## **Explanation of Responses:**

1. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.

2. Each performance stock unit represents a contingent right to receive Pitney Bowes common stock based upon pre-determined performance factors.

3. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest in three (3) equal annual installments beginning February 9, 2016.

4. The performance stock units (PSUs) represent a contingent right to receive Pitney Bowes common stock with a 3 year cliff vesting. The shares that will vest are based on the pre-established performance standards set by the Board upon making each award, and could result in more of less shares being issued at the time of the vesting due to the pre-established performance standards. Depending on financial performance, the resulting number of shares released can range from zero to a maximum of 200% of grant.

Laurie Bellocchio - POA for Michael Monahan
\*\* Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.