FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Green Steven J					2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [ PBI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) 3001 SU	(Fir	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/08/2016								below)	Officer (give title		Other (s below)	specify	
(Street) STAMFORD CT 06926					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(St	ate) (a	Zip)			Person													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, ar) if any (Month/Day/Year)					s Acquire Of (D) (Inst		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4) (		(Instr. 4)				
Common Stock			02/09/2	016				M		1,325	A	\$0.00	00 33,570.39		D				
Common Stock			02/09/2	016				F		561	D	\$16.79	33,009.3999		D				
Common Stock												8,085.3278				By 401(k)			
Common Stock													659		I		Owned by Spouse		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transac Code (I 8)					on D			of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(msu. 4)				
Restricted Stock Units	(1)	02/08/2016			A		3,567		(2)		(2)	Common Stock	3,567	\$16.82	10,40	8	D		
Performance Stock Units	(3)	02/08/2016			A	10,702			(4)		(4)	Common Stock	10,702	\$16.82	29,57	6	D		
Stock Option	(5)	02/08/2016			A		21,201		02/08/2	2017	02/08/2026	Common Stock	21,201	\$0.00	146,77	78	D		
Restricted Stock Unit	\$0.00	02/09/2016			M			1,325	02/09/20	)16 <sup>(6)</sup>	(6)	Common Stock	1,325	\$0.00	2,650	0	D		

## Explanation of Responses:

- 1. Each unit represents a contingent right to receive one share of Pitney Bowes common stock.
- 2. Each unit represents a contingent right to receive one share of Pitney Bowes common stock that will vest in three (3) equal annual installments.
- 3. Each performance stock unit represents a contingent right to receive Pitney Bowes common stock based upon pre-determined performance factors.
- 4. The performance stock units (PSUs) represent a contingent right to receive Pitney Bowes common stock with a 3 year cliff vesting. The shares that will vest are based on the pre-established performance standards set by the Board upon making each award, and could result in more of less shares being issued at the time of the vesting due to the pre-established performance standards. Depending on financial performance, the resulting number of shares released can range from zero to a maximum of 200% of grant.
- $5. \ The grant price for the stock option was calculated at 100\% of the closing price on February 8, 2016 which was \$16.82$
- $6. \ The first of three vesting traunches vested, leaving 1,325 to vest on 2/14/2017 and 1,325 to vest on 2/13/2018.$

## Remarks:

<u>Laurie Bellocchio - POA for Steven J Green</u>

02/10/2016

\*\* Signature of Reporting Person

on Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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