FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]						2. Issuer Name and Ticker or Trading Symbol <u>PITNEY BOWES INC /DE/</u> [PBI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) ONE ELM	(Last) (First) (Middle) ONE ELMCROFT ROAD				3. Date of Earliest Transaction (Month/Day/Year) 05/21/2012								X X	Offic belov	er (give title w)		r (specify v)	
(Street) STAMFORD CT 06926-07((City) (State) (Zip)				-0700	4. If Amendment, Date of Original Filed (Month/Day/Year) 05/22/2012									6. In Line				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tran Date (Month					/Day/Year) if an		Deemed ecution Date, ny onth/Day/Year)		Transaction Dis			Securities Acquired (A posed Of (D) (Instr. 3, 1 5)			Securi Benefi	cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) (D)	or Pr	ice	Transa	action(s) 3 and 4)	(1150.4)	(1150.4)				
Common Stock 05/21/20					012	12		P ⁽¹⁾		12,205	i A	\\$	13.55	.55 129,146.6094		D		
Common Stock 05/21/20					12				P ⁽¹⁾	P ⁽¹⁾ 7,795		A	\$	13.56	136,9	941.6094	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		r.	Price erivative ecurity nstr. 5)	9. Number of derivative e Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Numb of Share	er				

Explanation of Responses:

1. To correct transaction code to record a purchase and not an aquisition

Jean Jacob-POA for M. Martin 05/22/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.